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Update on 46th GST Council meeting decision

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Textiles

GST ON TEXTILES/GARMENTS

- The GST rate was set to rise to 12% on January 1, 2021, to harmonise across the textile value chain.
- The GST Council has decided not to raise the textile industry's GST rate from 5% to 12% and has postponed the decision to change rates in textile industries.
- Existing GST rates in the textile sector would be extended beyond January 1, 2022.

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